

Deployment of Funds

The table below is an attempt to show the practical effect of the changes in hand to the way the Council keeps its money. All figures shown are rounded.

Account	Before Strategy	Now	Aim
<u>Non-interest-bearing current accounts</u>			
Unity Trust Bank current account	£162,000	£25,000	£20,000
Lloyds Bank Treasurers Account	£82,000	£700	£500
<u>Sub-totals</u>	£244,000	£26,000	£20,500
<u>Low-interest deposit accounts</u>			
Unity Trust Bank deposit account	Did not exist	£20,000	£30,000
Lloyds Bank Business Instant Access Account	£82,000	£62,000	Will not exist
National Savings Investment Account	£600	£600	Will not exist
<u>Sub-totals</u>	£82,000	£82,000	£30,000
CCLA's Public Sector Deposit Fund	Did not exist	£261,000	All other funds
Totals	£326,000	£369,000	

Geoffrey Ferres, Responsible Financial Officer, Friday 21st October 2022