

Account	Current	Proposals for 2023-24
Restricted Reserves		
319 EMR - Community Infrastructure	£133,356.39	Balance must be carried forward
320 EMR - Section 106	£281.15	Transfer balance
General Reserve		
327 EMR - Reserve (Ten Months)	£83,500.00	Reduce to nine months (£75,000)
Earmarked Reserves		
323 EMR - Election	£8,250.00	Balance should be c/fwd and increased by underspend
324 EMR - Grants	£6,300.00	Balance should be carried forward
325 EMR - Play Equipment	£15,916.00	Balance should be carried forward
329 EMR - Tree Works	£4,430.00	Balance should be carried forward
332 EMR - Staffing Contingency	£5,000.00	Equivalent required
334 EMR - Amenities Contingency	£1,250.00	Equivalent required
335 EMR - Herschel Crescent Fencing	£40,000.00	Political decision required
342 EMR - Work of Art maintenance	£5,000.00	Balance should be carried forward
343 EMR - Inflation Contingency	£3,000.00	Equivalent required
344 EMR - Recreation Ground Rent	£1,000.00	Not required
345 EMR - Water Contingency	£1,000.00	Not required
EMRs sub-total	£91,146.00	

Unrestricted reserves currently: £174,646.00

Unrestricted reserves for 2023-24 of up to: £125,646.00

Unrestricted funds available to spend in 2023-24 depend on four main factors:

1. Herschel Crescent decision
2. Decision on level of General Reserve
3. Amount of 2022-23 surplus
4. Amount by which Council would be prepared to increase residents' Council Tax.

Geoffrey Ferres
Responsible Financial Officer
Sunday 23rd October 2022